



11th November, 2016

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref : Security Code – 533018

Sub. : Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e., 11th November, 2016, inter-alia considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2016 and the said results have been reviewed by the Audit Committee.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Simplex Mills Company Limited**

Shekhar

Shekhar R Singh
Director

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
T : 2308 2951-54 F : 2307 2773
E : mills@simplex-group.com W : www.simplex-group.com



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Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Ref. : Security Code – 533018

Sub. : Unaudited Financial Results for the Quarter ended 30th September, 2016

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2016. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 11th November, 2016.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Mills Company Limited**

Shekhar
Shekhar R Singh
Director

Encl: As above

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SIMPLEX MILLS COMPANY LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Previous
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year ended
		(Unaudited)			(Unaudited)		31.03.2016
						(Audited)	
1	Income from operations	-	4.88	0.09	4.88	0.09	10.68
	a) Income from operation	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	-	4.88	0.09	4.88	0.09	10.68
2	Expenses	-	4.74	-	4.74	-	10.28
	a) Purchases of stock-in- trade	-	-	0.09	-	0.09	0.09
	b) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	0.25	-	5.31	3.59
	c) Employee benefits expense	2.19	2.92	3.06	5.11	7.21	13.98
	d) Depreciation and amortisation expense	0.42	0.47	1.12	0.89	3.85	5.00
	e) Power and fuel	8.96	7.05	6.53	16.01	12.32	37.13
	f) Other expenses	-	-	-	-	-	-
	Total expenses	11.57	15.18	11.05	26.75	28.78	70.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.57)	(10.30)	(10.96)	(21.87)	(28.69)	(59.39)
4	Other income	1.64	2.02	0.05	3.66	0.10	4.72
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +4)	(9.93)	(8.28)	(10.91)	(18.21)	(28.59)	(54.67)
6	Finance costs	-	15.84	16.02	15.84	31.79	65.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9.93)	(24.12)	(26.93)	(34.05)	(60.38)	(120.60)
8	Exceptional items (net)	4.16	-	(47.78)	4.16	(47.78)	(47.78)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(5.77)	(24.12)	(74.71)	(29.89)	(108.16)	(168.38)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(5.77)	(24.12)	(74.71)	(29.89)	(108.16)	(168.38)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(5.77)	(24.12)	(74.71)	(29.89)	(108.16)	(168.38)
14	Paid-up Equity share capital (Face value of the Share of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	(687.94)
16	Basic and Diluted Earnings Per Share (of ₹ 10/- each)*	(0.19)	(0.80)	(2.49)	(0.99)	(3.60)	(5.61)

* Not annualised, except year end basic and diluted EPS

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November , 2016.
- The Company has only one reportable segment viz "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th September ,2016.
- During the quarter, the Company has demolished certain portion of building and sold, the surplus on sale of the same was ₹ 5.69 Lakhs and ₹ 1.53 lakhs has been charged based on the order of the Competent Authority related to earlier year claim of the workers and the net amount of these items of ₹ 4.16 Lakhs has been shown as exceptional items.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter's/year's presentation.

For Simplex Mills Company Ltd

Shekhar
Shekhar R Singh
 Director

Place: Mumbai
 Dated: 11th November, 2016

CIN-L65900MH1998PLC116585

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As on	
	30.09.2016	31.03.2016
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(717.84)	(687.94)
Sub-total-Shareholder's funds	(417.79)	(387.89)
2. Current liabilities		
(a) Short-term borrowings	817.24	817.24
(b) Trade payables	13.05	23.36
(c) Other current liabilities	173.47	175.77
Sub-total - Current liabilities	1,003.76	1,016.37
TOTAL - EQUITY AND LIABILITIES	585.97	628.48
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	451.87	478.21
(b) Long-term loans and advances	21.06	21.09
Sub-total - Non-current assets	472.93	499.30
2. Current Assets		
(a) Trade receivables	0.60	11.19
(b) Inventories	2.99	2.99
(c) Cash and cash equivalents	19.96	26.07
(d) Short-term loans and advances	84.78	88.62
(e) Other current assets	4.71	0.31
Sub-total - Current assets	113.04	129.18
TOTAL - ASSETS	585.97	628.48

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VIJAY RUNGTA & CO.

Chartered Accountants



101, Jyoti Estate, Sahar Road Besides Bank of Maharashtra, Near Railway Station, Andheri (East), Mumbai - 400069, Tel No. +91 22 26836687/26843748, email:- vrco84@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

SIMPLEX MILLS COMPANY LIMITED.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of **Simplex Mills Company Limited** ("The Company") for the quarter ended 30th September, 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion on the Statement.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Rungta & Co.

Chartered Accountants

Firm's registration number: 111427W

Ajay J. Rungta

Partner

Membership number: 040333

Mumbai, November 11th, 2016

